

Coastal Local Area Bank Ltd

Corporate Office: Vijayawada

Door No. 59-12-6, Grace Line, Gantasalavari Street, Gayathri Nagar, Vijayawada, Krishna Dist-520008.

E-AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002)

Sale of Immovable / Movable Assets under the securitization and reconstruction of Financial Assets and Enforcement of security interest Act, 2002 (hereinafter referred to as the Act)

Notice is hereby given to the public in general and in particular to the Borrower(s)/ Co-obligant(s) and Guarantor(s) in particular that the under mentioned properties mortgaged to Coastal Local Area Bank Ltd., the Possession of which has been taken by the Authorized Officer of Bank under Section 13(4) of the Act will be sold by E-auction for recovery of below mentioned out standings along with further interest, charges and costs etc., due to the secured creditor from the under mentioned Borrower(s)/Co-obligant(s) and Guarantor(s). The Properties described below are being sold on "As is Where is", "As is what is" and "Whatever there is" and "Without Recourse Basis" in all respects and subject to statutory dues if any, under the rule No.8 & 9 of the Security Interest (Enforcement) Rules (here in after referred to as the rules) for the recovery of the dues detailed as under.

Name of the Borrower: Sri Vadapalli Srinivasa Raju, S/o Bhaskara Raju, D.No.1-43, Kokkirayalanka, Eluru Mandal, Eluru District-534004, A.P. **and Co-Borrower: Smt. Vadapalli Sangitha Vani**, W/o Vadapalli Srinivasa Raju, D.No.1-43, Kokkirayalanka, Eluru Mandal, Eluru District-534004, A.P. **and Guarantor: Sri Dasari Koteswara Rao**, S/o D. Venkateswaralu, LIG 91, APHB Colony, Satrampadu, Eluru-534004, Eluru Mandal, Eluru District, A.P. **(KCC Loan A/c No.96008282198).**

Total Amount Dues: Rs.83,83,510/- (Rupees eighty three lakhs eighty three thousand five hundred and ten only) as on 13-05-2025 and inclusive of interest up to 13-05-2025.

Description of the Immovable Property:

All that piece and parcel of an extent of 267 Sq. Yards of Vacant Site in R.S.No.80/6 part, Plot No.4, Nearest Door No.28-1-53/30/2 Municipal Ward No.1, Revenue Ward No.29(as per Tax), Assessment No.1075043294(as per tax), Near Sri Bala Durga Devi Temple, in Padma Nagar, Santhi Nagar, Eluru Municipal Corporation in Santhi Nagar 1st ward at Padma Nagar of Eluru, present Eluru District(erstwhile West Godavari District) A.P. within the following boundaries:

EAST	- 33 Feet width Road	- 42'
SOUTH	- Site of Plot No.5	- 57.3'
WEST	- Land of Kosuri Ranga Rao etc.,	- 42'
NORTH	- Site of Plot No.3	- 57.30'

The property is registered in the name of Sri Vadapalli Srinivasa Raju S/o V. Bhaskara Raju bearing Regd. Partition Deed Doc. No.2158/2017, dated 17.03.2017 SRO Eluru.

Extent: 267 Sq. Yards
Reserve Price : Rs.56,74,000/-
EMD : Rs.5,67,400/-

They may verify the title deed and other available Documents at our ELURU Branch, Tel No.08812-222519, Mobile No.9866625033.

Details of encumbrances over property, as known to the Bank (property secured for any other facility or institution)	Nil
Details of outstanding dues of local government (Property tax, water sewerage, electricity bills, etc.) known to the authorized office	As decided by the concerned authorities
Date and time of E - Auction	On 03-12-2025 between 11.00 A.M. and 1.00 PM
Extension of Auction Time	5 minutes on valid bid within last 5 minutes
E Auction Website address	https://sarfaesi.auctiontiger.net
Last date for submission of bids	02-12-2025, 5 P.M
Minimum Bid increment amount	Rs.10,000/-
Date and time of inspection of property for intending purchasers	Up to 01-12-2025 before 5.00 P.M. with prior appointment during office hours

If the secured creditor i.e. Bank is interested and intends to purchase any one or more of the above properties they can also participate and bid for through e-auction,. The EMD shall be payable through **A/c No: 96007821585, IFS Code: COAS0000001.** **Name of the Bank : Coastal Local area Bank Ltd , Vijayawada Branch, Krishna Dist.** The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc. may contact: **<https://sarfaesi.auctiontiger.net>, B-704, Wall Street-II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad-380006** or **Mr. Praveen Kumar Thevar, Cell: 9722778828, D: 079-68136842/6837/6875,** E-mail **id:Praveen.thevar@auctiontiger.net** or **Support@auctiontiger.net.** and for any Property related query may contact, **Mobile Number.9003449918.**

Date: 13-11-2025
Place: Vijayawada

Sd./ - Authorized Officer
Coastal Local Area Bank Ltd